

PIE

As of Dec. 31, 2013

Fund Change Information

Effective Oct. 4, 2013, the name of the Fund changed from PowerShares DWA Emerging Markets Technical Leaders Portfolio to PowerShares DWA Emerging Markets Momentum Portfolio.

Fund Description

The PowerShares DWA Emerging Markets Momentum Portfolio is based on the Dorsey Wright® Emerging Markets Technical Leaders Index ND. The Fund will normally invest at least 90% of its total assets in securities of emerging economies within Dorsey, Wright & Associates' classification definition, as well as American depositary receipts (ADRs) and global depository receipts (GDRs) based on securities in the Index. The Index includes approximately 1,000 companies that possess powerful relative strength characteristics and are domiciled in emerging market countries including, but not limited to Brazil, Chile, China, India, Indonesia, Philippines, South Africa, Thailand and Turkey. The Index excludes US companies listed on a US stock exchange. The Index is computed using the net return, which withholds applicable taxes for non-resident investors. The Fund and the Index are rebalanced and reconstituted quarterly.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. There are additional risks associated with an investment in emerging market countries. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index.

Fund Data

DWA Emerging Markets Momentum Portfolio	PIE
Intraday NAV (IIV)	PIEIV
CUSIP	73936Q207
Listing Exchange	NYSE Arca
Options	Yes
Number of Securities	113
30-Day SEC Yield	4.57%
Total Expense Ratio	0.90%

Underlying Index Data

DWA Emerging Markets Technical Leaders ND	DWAEMNTR
Index Provider	Dorsey, Wright & Associates, LLC

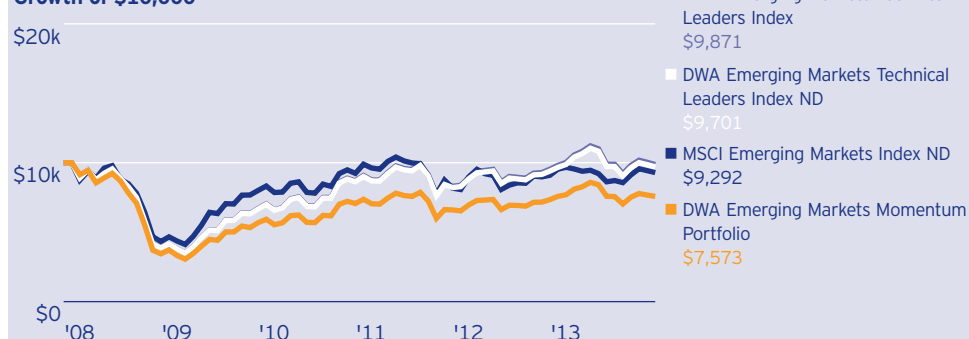
Fund Inception: Dec. 28, 2007

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance

PowerShares DWA Emerging Markets Momentum Portfolio

Growth of \$10,000



Data beginning Fund inception and ending Dec. 31, 2013.

Fund Performance & Index History (%)

	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index					
DWA Emerging Markets Technical Leaders Index ND	0.34	2.49	18.61	—	-0.50
Benchmark Indexes					
MSCI Emerging Markets Index ND	-2.60	-2.06	14.79	11.17	-1.21
DWA Emerging Markets Technical Leaders Index	0.62	2.81	19.12	—	-0.22
Fund					
NAV	-0.08	0.91	15.30	—	-4.52
After Tax Held	-0.61	0.78	15.17	—	-4.61
After Tax Sold	-0.05	0.77	12.43	—	-3.31
Market Price	-0.83	0.60	15.12	—	-4.62

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

5-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
DWA Emerging Markets Technical Leaders Index ND	—	—	—	0.83	22.34
MSCI Emerging Markets Index ND	4.56	0.93	0.94	0.65	22.59
DWA Emerging Markets Technical Leaders Index	-0.47	1.00	1.00	0.85	22.28

Alpha, beta and correlation are that of the underlying index.

shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The MSCI Emerging Markets IndexSM ND is an unmanaged index considered representative of stocks of developing countries. This index is computed using the net return, which withholds applicable taxes for non-resident investors.

The DWA Emerging Markets Technical Leaders Index

includes approximately 1,000 companies that possess powerful relative strength characteristics and are domiciled in emerging market countries.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.



As of Dec. 31, 2013

PowerShares DWA Emerging Markets Momentum Portfolio

Top 30 Fund Holdings (%)	
Name	Weight
Himax Technologies	2.44
Great Wall Motor 'H'	2.36
Controladora Comercial Mexicana SAB de CV	2.25
Yulon Nissan Motor Company	2.23
Coronation Fund Managers	2.17
EOH Holdings	1.98
Inotera Memories	1.86
Aselsan A.S	1.76
Aspen Pharmacare	1.76
Charoen Pokphand Foods PCL	1.75
Toyo-Thai	1.74
Hyundai Motor	1.70
Yungtay Engineering	1.60
Naspers	1.51
Copa Holdings	1.50
International Container Terminal Services	1.48
Daesang	1.45
Trina Solar	1.42
China Finance Online	1.40
Assore	1.40
Aksa Akrikil Kimya Sanayii	1.35
Dialog Group	1.28
Zhuzhou CSR Times Electric H Shares	1.17
Youngone	1.15
Hanssem	1.14
Advantech	1.13
Standard Foods	1.12
E-House China ADR	1.11
BIMB Holdings	1.07
Tata Motors	1.07

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance (%)			
	DWA Emerging Markets Technical Leaders Index ND	MSCI Emerging Markets Index ND	DWA Emerging Markets Technical Leaders Index
2008	-58.63	-53.33	-58.80
2009	69.28	78.51	70.96
2010	28.77	18.88	29.08
2011	-8.10	-18.42	-7.79
2012	16.76	18.22	17.12
2013	0.34	-2.60	0.62

Fund Details	
P/E Ratio	18.18
P/B Ratio	2.46
Return on Equity	17.79%
Weighted Market Cap (\$MM)	7,371

Fund Country Allocations (%)	
South Africa	18.40
South Korea	16.00
Taiwan	15.16
China	10.31
Malaysia	8.46
Cayman Islands	7.37
Thailand	6.89
Turkey	3.97
Mexico	3.90
Hong Kong	2.21

Fund Market-Cap Allocations (%)	
Large-Cap Blend	14.29
Large-Cap Growth	27.13
Large-Cap Value	6.20
Mid-Cap Blend	16.38
Mid-Cap Growth	13.50
Mid-Cap Value	11.31
Small-Cap Blend	3.86
Small-Cap Growth	6.94
Small-Cap Value	0.38

Fund Sector Allocations (%)	
Consumer Discretionary	22.71
Consumer Staples	11.58
Energy	4.15
Financials	13.73
Health Care	6.25
Industrials	17.40
Information Technology	15.33
Materials	4.44
Telecommunication Services	1.72
Utilities	2.68

Leading the Intelligent ETF Revolution®

About risk

Investments focused in a particular industry or sector, such as the industrials, basic materials and financial services sectors are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

American Depositary Receipts (ADRs) involve many of the same risks as those associated with direct investment in foreign securities. In addition, the underlying issuers of certain depositary receipts, particularly unsponsored or unregistered depositary receipts, are under no obligation to distribute shareholder communications to the holders of such receipts or to pass through to them any voting rights with respect to the deposited securities.

The dollar value of the fund's foreign investments will be affected by changes in the exchange rates between the dollar and the currencies in which those investments are traded.

Global Depositary Receipts involve the same risks as those associated with ADRs. They are also subject to currency, political, economic and market risks because their values depend on the performance of non-dollar denominated underlying foreign securities.

A natural or other disaster could occur in a geographic region in which the Fund invests, which could adversely impact the Fund's investments in the affected region.

Investment in securities in emerging market countries involves risks not associated with investments in securities in developed countries.

Foreign securities have additional risks, including exchange-rate changes, decreased market liquidity,

political instability and taxation by foreign governments.

Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

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